

## **AGM SPEECH – Jayatma Industries Limited**

**Dear Shareholders,  
Good Morning!!!**

On behalf of the Jayatma Industries Limited I, Nirav Shah, Director of the Company extend a warm welcome to all of you at this Annual General Meeting of the Company.

To follow the social distancing consequent to COVID-19 Pandemic and in compliance with relevant MCA Circulars and SEBI Circulars, the Company has decided to hold this Annual General Meeting through video conference.

Being unanimously decided by the Board of Directors, I, Nirav Shah, preside over this meeting as the chairman.

Please be informed that the members' participation through video conferencing shall be considered for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

Kindly take a note that Mr. Rajan Parikh, Mr. Mayank Thaker and I, Directors & KMP of the Company who have joined as panellist are also Members of the Company and our presence will be counted for the purpose of the quorum.

As the requisite quorum is present, I declare the meeting to be in order.

Before proceeding further I would like to introduce all to the Board of Directors and Key Managerial Personnel who have joined the meeting through VC/OAVM:

1. Mr. Janak Nanavaty, Non-executive, Independent Director
2. Mr. Rajan Parikh, Non-executive, Independent Director
3. Mr. Fenil Shah, Non-executive, Independent Director
4. Ms. Toshi Mehta, Non-executive Director
5. Mr. Mayank Thaker, Chief Financial Officer
6. Ms. Ziral Soni, Company Secretary & Compliance Officer

I also take on record the presence of Mr. Meet Patel, Partner of M/S. GMCA & Co., Statutory Auditors of the company and Mr. Chintan Patel, Secretarial Auditor of the Company.

At the beginning, I will take you through certain points regarding the participation and voting at this meeting.

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting facilities provided by the company which was available from 15<sup>th</sup> September, 2023 (9:00 a.m.) to 17<sup>th</sup>

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September, 2023 (5:00 p.m.) can cast their votes through e-voting facility during the AGM and upto 15 Minutes after Conclusion of this AGM.

- The documents referred in the Notice and Explanatory Statement are made available electronically for inspection by the Members upto the date of this AGM by sending an email to the Company.
- The Statutory Registers as provided under Companies Act, 2013 are made available for inspection by the members upto the date of this AGM by sending an email to the Company.

Further to talk about company's performance, I would like to share the performance of our Company in the financial year 2022-23. Management of the company are making conscious efforts for progress of the company. Your company's performance for the year has already been circulated to you. The Company has generated revenue of Rs. 5495.35 Lakhs from its operations and net profit of Rs. 10.17 Lakhs. Management is constantly making efforts to generate profits for the growth and wealth of the company as well as its stakeholders.

The business items forming part of the notice of this AGM dated 9<sup>th</sup> August, 2023 are as follows:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2023 including Audited Balance Sheet as at 31<sup>st</sup> March, 2023 and Statement of Profit and Loss and the cash flow statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. Re-Appointment of Mr. Nirav K. Shah (DIN: 00397336), who is liable to retire by rotation and being eligible, offers herself for re-appointment.

### **SPECIAL BUSINESS:**

3. Appointment of Mr. Premal Joshi (DIN: 07021665) as an Independent Director for 1<sup>st</sup> term of 5 years.
4. Re-Appointment of Mr. Rajan Parikh (DIN: 00198383) as an Independent Director for 2<sup>nd</sup> term of 5 years.

Now, as the Notice and Directors' Report are already available with you, so with your permission Notice convening this Annual General Meeting and Directors' Report are taken as read. Since there are no qualifications in the Auditors' report, it is not required to be read as per the provisions of Companies Act, 2013.

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Mr. Chintan Patel, Practicing Company Secretary is appointed as scrutinizer for independently scrutinizing the e - voting process.

The Scrutinizer will submit the Consolidated Result for Remote E-voting and E-voting during the AGM within 48 hours of the conclusion of the Annual General Meeting. The result would be submitted to stock exchange as per the relevant regulations of SEBI (LODR), Regulations 2015 and also to be uploaded on the Company's website as well as on the website of CDSL.

Due to time constraint we had answered all questions through emails to the members who had send emails to the company desiring any information relating to the accounts or had any other questions.

As there being no other business, I would hereby conclude this AGM.

It's our pleasure to have you all at the AGM and we express gratitude to all the members present for their co-operation. We believe your valuable support and faith in the Company will remain as always.

**Thank you everyone.**